



AGENDA ITEM: 10

COUNCIL: 17 December 2014

Report of: Assistant Director Housing and Regeneration and Borough Treasurer

Relevant Managing Director: Managing Director (Transformation)

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SUBJECT: HOUSING REVENUE ACCOUNT (HRA) & HOUSING CAPITAL INVESTMENT PROGRAMME MID YEAR REVIEW

Wards affected: Borough wide

1.0 PURPOSE OF THE REPORT

- 1.1 To provide a projection of the financial position on the Housing Revenue Account (HRA) and the Capital Investment Programme at the end of the financial year.
- 1.2 To consider options to reinvest the savings identified in the Capital Investment Programme.

2.0 RECOMMENDATIONS

- 2.1 That the financial position of the HRA and Capital Investment Programme detailed in the joint report of the Assistant Director Housing and Regeneration and the Borough Treasurer, attached at Appendix 2 to this report, be noted.
- 2.2 That Minute 16 of the Landlord Services Committee (Cabinet Working Group) (6 November 2014), Minute 46 of Cabinet (11 November 2014) and Minute 36 of the Executive Overview and Scrutiny Committee (27 November 2014), as attached at Appendix D, E and F of the attached report, be noted.
- 2.3 That the approach to build Capital Investment into leasehold properties in Beacon Crossing, Parbold and Stoneygate/Graham Avenue, Appley Bridge as part of the Asset Management of properties, be endorsed.
- 2.4 That the revised Capital Investment Programme, including the re-profiling, virements and budget adjustments contained in Appendix 1, be approved.

3.0 HOUSING REVENUE ACCOUNT REPORT

- 3.1 The joint report of the Assistant Director Housing and Regeneration and the Borough Treasurer, attached at Appendix 2, was considered by the Landlord Services Committee (Cabinet Working Group) on 6 November 2014, Cabinet on 11 November 2014 and Executive Overview and Scrutiny Committee on 27 November 2014. A copy of the minute for each meeting is attached at Appendix D, E and F of the attached report.
- 3.2 Appendix A has been revised to take into account the decisions made at Cabinet and is now attached at Appendix 1 to this report for clarity.

Background Documents

There are no background documents (as defined in Section 100D(5) of the Local Government Act 1972) to this Report.

Equality Impact Assessment

The majority of the budget issues set out in this report have been the subject of previous reports to Committees and consequently an Equality Impact Assessment has already been prepared for them where relevant.

Appendices

1. Revised Capital Investment Programme 2014-15 (Updated following Cabinet)
2. Joint report of the Assistant Director Housing and Regeneration and the Borough Treasurer.